

**AGREEMENT FOR SALE OF
MOBILE COMMUNICATION AND INFORMATION DEVICE (CID)**

Purchase and Sell Agreement made by and between the University of Kansas (KU), and _____ (*Buyer*) for the following equipment:

- Generic CID – minimum 2 years old - \$10
- Smartphone CID – minimum 2 years old – \$25
- ALL CID Less Than 2 years old – Price based upon depreciated value calculated by Comptroller’s Office (*Contact Jennifer Deming, Asst. Comptroller for Financial Reporting & Property Accounting, 864-3321 or jdeming12@ku.edu, for calculation*)

Whereas, for good consideration the parties mutually agree that:

1. KU agrees to sell, and Buyer agrees to buy the equipment described above.
2. Buyer agrees to pay to KU and KU agrees to accept as total purchase price the sum of \$_____ payable on delivery of the property to Buyer. This amount includes the sales price of \$_____ plus \$_____ for sales tax.
3. KU shall not bear any costs associated with transporting the property to Buyer.
4. KU warrants it has good and legal title to said property, full authority to sell said property, and that said property shall be sold by warranty bill of sale free and clear of all liens, encumbrances, liabilities and adverse claims of every nature and description whatsoever.
5. Said property is sold in "as is" condition, KU disclaiming any warranty of merchantability, fitness or working order or condition of the property except that it shall be sold in its present condition, reasonable wear and tear expected.
6. This agreement shall be binding upon and inure to the benefit of the parties, their successors, assigns and personal representatives.

Signed this _____ day of _____, 2011.

Name of Buyer

Comptroller’s Office
The University of Kansas